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MEDIA ADVISORY

BOND TO UNVEIL "YELLOW LIGHT ON GREEN JOBS" REPORT

New Report Cautions Green Jobs Mean Lower Pay, Taxpayer Subsidies & Will Kill Jobs

WASHINGTON, DC – THIS MONDAY, in reaction to President Obama's Earth Day economic promises and a slew of congressional hearings held by Democrats on the potential of new green jobs, U.S. Senator Kit Bond will hold a news conference unveiling a new *Yellow Light on Green Jobs* report, which reviews green job programs.

At the start of the 111th Congress, members of the Senate Environment and Public Works Committee created a new Subcommittee on Green Jobs and the New Economy. As Ranking Member of the subcommittee, Senator Bond reviewed expert opinions of green job programs across the country. His new report highlights areas where environmental and labor advocates admit green jobs mean massive taxpayer subsidies, lower wages and killing existing jobs, all of which signals a yellow light of caution for green jobs.

For more information on Senator Bond's *Yellow Light on Green Jobs* report, please see excerpts from the report below and the attached document.

WHO: U.S. Senator Kit Bond, Ranking Member

Subcommittee on Green Jobs & the New Economy

WHAT: News Conference on Green Jobs

WHEN: Monday, April 27, 2009

11:30 AM EDT

WHERE: The Senate Press Gallery

S-316, The Capitol Washington, DC 20510

EXCERPTS FROM YELLOW LIGHT ON GREEN JOBS REPORT

Green Jobs Creation Can Be Expensive

"Green jobs creation programs proposed by advocates would cost billions of dollars. The New Apollo Program [by the Apollo Alliance] would cost \$500 billion over ten years. Green Recovery [by the Center for American Progress] would cost \$100 billion over two years." p. 15 "A coalition of environmental and labor organizations including the Sierra Club, International Brotherhood of Teamsters and Service Employees International Union found that State and local taxpayer subsidies of tens of millions of dollars often times produced only a few hundred jobs." p. 17

Green Jobs Can Mean Low Pay

"Even with tens of millions of dollars in State and local taxpayer subsidies and the prospect of hundreds of billions of dollars in further federal taxpayer subsidy, worker advocates are finding that their assumption that green jobs will be good, middle class jobs is not always valid." p. 21

"Nearly all of the surveyed green job production workers earned hourly wages below the level needed in their location to match the median family wage (\$22.26), and some were just above the federal poverty wage for a family of four (\$10.19)." p. 24

Green Jobs Creation Can Kill Existing Jobs

"Proposals to create green jobs will create millions of existing jobs. Government mandates and heavy government spending necessary to provide the incentives and taxpayer subsidies necessary to spur green job creation will raise costs for employers, force layoffs and shift production (and emissions) overseas to lower cost nations." p. 25

"The United States has already lost 6 million manufacturing jobs over the last 30 years. Funding for green jobs creation should not justify killing millions of existing jobs, this time consciously by policymakers and legislators." p. 30

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